

FRIENDS OF LONG FURLONG

FINANCIAL YEAR 1ST AUGUST 2016 TO 31ST JULY 2017

The following summary describes FOLF's financial performance during the 12 months stated above.

BANK BALANCE

The bank balance at the start of the year was £14,398.96.

Once all cheques relating to the financial year have been presented, the bank balance at the end of this financial year will be £6,446.14. This means that the bank balance has been decreased by **£7,952.82** during this financial year.

	Amount
Bank Balance (Actual) – Start of Year	£14,663.44
Cheques still to be presented	£264.48
Bank Balance (Adjusted) – Start of Year	£14,398.96
Bank Balance (Actual) – End of Year	£6,462.39
Cheques still to be presented	£16.25
Bank Balance (Adjusted) – End of Year	£6,446.14
Bank Balance Change	£-7,952.82

GENERATED FUNDS - DONATIONS

GENERATED FUNDS

During the year, 7 events were held which generated the following funds:

Event	Profit	2015/16 Comparison
01 Bingo (14/10)	583.83	0.00
Beetle Drive	0.00	150.31
02 Xmas Bazaar (2/12)	1,898.59	1,735.24
03 January Disco (20/1)	332.24	281.93
04 LF's got Talent (10/3)	246.89	339.49
05 Beetle Drive (19/5)	239.40	0.00
06 Summer Fete (24/6)	2,691.19	2,705.25
07 July Disco (7/7)	317.55	353.14
Total	6,309.69	5,565.36

Other income and expense was as follows:

Event	Profit	2015/16 Comparison
Carol concert evening	-121.54	
Licences	-121.00	
Bank donation for inconvenience	50.00	
Donation from Barclays		609.50
Christmas cards	244.00	129.00
Miscellaneous		-102.72
Uniform sale	63.60	65.20
Bank Interest	0.00	0.00
200 Club	353.49	414.00
Easy Fundraising	22.07	81.74
Total	490.62	1,196.72

The sum of these 2 totals can be added together to give a grand total of **£6,800.31** as generated funds during the financial year.

This can be compared to previous years as follows:

	Generated Funds
2016/17	6,800.31
2015/16	6,762.08
2014/15	8,606.76
2013/14	7,520.53
2012/13	5,780.23
2011/12	6,714.58
2010/11	6,313.96

DONATIONS TO SCHOOL & PURCHASES

During the year, money was donated to the school and used for FOLF purchases as follows:

	Cost
New stage	3981.20
Event shelter	115.00
Chocolates from Santa	52.44
Cooking club bazaar profits returned	56.00
Nursery washing machine	269.99
Y6 leavers books	278.50
Whiteboards	10,000.00
Total	14,753.13

SUMMARY

Generated Funds	6,800.31
Donations to School	14,753.13
Total	-7,952.82

Ben Zabell
14th August 2017